



**ace insurance**

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**Media  
Release**

## **FOR IMMEDIATE RELEASE**

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### **ACE INSURANCE LAUNCHES BROADER ACCIDENT & HEALTH COVERAGE**

**SYDNEY – 20 May 2010** – ACE Insurance Limited, a part of the ACE Group of Companies®, global leaders in insurance and reinsurance, announced today a new suite of Accident & Health insurance products for Australian businesses and organisations.

The new products include **Group Personal Accident & Sickness Insurance**; **Business Travel Insurance**; and, **Voluntary Workers Insurance**. With market endorsement of close to 100,000 customers who have purchased the existing competitive suite of Accident & Health (A&H) corporate products, ACE Insurance has sought to stay ahead of the curve by embarking on a comprehensive update. All new policies feature substantial extensions and additional coverage as part of the standard cover.

For example, the Group Personal Accident & Sickness Insurance policy has numerous new benefits including up to \$10,000 for corporate image protection, for policyholders managing reputation risk arising from a covered person's accidental death or permanent total disablement. It also offers up to \$10,000 for partner retraining, supporting the partners of those covered persons to gain skills.



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New benefits within the Business Travel Insurance policy include up to \$100,000 per period of insurance for international search and rescue expenses and also up to \$2,500 for a covered person's costs associated with overbooked flights.

“We've re-vitalised our coverage, incorporating customer feedback and the combined wisdom of our broking partners, ACE claims and ACE underwriters throughout our global network. We've focused on increasing value to the policyholder and covered persons, while improving clarity on the wordings,” said Andrew Nisbet, Accident & Health Underwriting Manager, Australia & New Zealand.

More than 500 brokers across Australia are participating in various launch events, taking the time to learn about ACE Insurance's new suite of A&H products ahead of the June renewal season.

“ACE is a leading provider of A&H coverage in terms of underwriting discipline, risk management expertise and claims excellence. We have a large capacity for risk that makes for comprehensive and innovative A&H cover. For ACE, A&H is a key global business and we will continue to invest in our people, products and infrastructure to best service the market while making an adequate return on capital,” Nisbet said.

“When it comes to the provision of corporate A&H insurance, brokers are choosing ACE for the market leading products, outstanding claims service standards and access to local underwriters,” said Nisbet.

### **ABOUT ACE**

ACE Insurance Limited Australia (ACE) is a member of the ACE Group of Companies®, a global leader in insurance and reinsurance. With a history dating back to 1792, the ACE Group



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conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries and a strong presence in Asia Pacific.

ACE has a wealth of on-the-ground expertise backed by the organisation's global reach and breadth of resources. Celebrating 25 years of insuring progress in Australia, ACE provides specialised and customised coverages including Marine, Property, Liability, Energy, Professional Indemnity, Directors and Officers, Financial Institutions, Utilities and Accident & Health. ACE delivers this wide range of quality risk management products backed by exceptional service to its broad client base. It is a major supplier of insurance protection to many of the country's largest companies.

Additional information can be found at: [www.aceinsurance.com.au](http://www.aceinsurance.com.au)

*ACE Insurance Limited ABN 23 001 642 020 AFSL No. 239687 (ACE) only provides general advice and does not take account of your objectives, financial situation or needs. To decide if the product is right for you, please review the Business Travel Insurance Policy Wording and Product Disclosure Statement (PDS) available from your local ACE Insurance office and consider whether the cover suits your needs. All cover is subject to the full terms, conditions and exclusions contained in the PDS.*