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**Media  
Release**

## **FOR IMMEDIATE RELEASE**

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### **ACE Insurance appoints new CEO for Australia and New Zealand**

**SYDNEY – 8 July 2010** – ACE Insurance, part of the ACE Group of Companies®, global leaders in insurance and reinsurance, announced today a new Chief Executive Officer to lead its Australian and New Zealand operations. From a field of highly talented internal candidates, the robust selection process led to the decision to appoint **Giles Ward** as the new CEO of Australia & New Zealand. The incumbent, Damien Sullivan, was recently appointed to the role of President & CEO of ACE Asia Pacific.

Giles is currently the Regional Managing Director for ACE's Middle East & North African operations, including Egypt, Pakistan, Saudi Arabia and the UAE. He will commence his new assignment in Sydney in August. With over 22 years of industry experience in a variety of roles in the UK, Bahrain, Thailand, the Philippines, Indonesia and Malaysia Giles brings outstanding credentials to this important position.

“The combination of his proven management experience, strong leadership and underwriting prowess makes Giles well equipped for this critical role. Steeped in ACE's culture and philosophy, he is ideally placed to deliver a seamless transition of leadership,” said Damien Sullivan.

“Across the globe, ACE focuses on underwriting discipline, risk management acumen and excellence in claims. This is clearly the case in Australia & New Zealand, where strong foundations have been laid for



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me to continue to execute on the strategies for Property & Casualty and Accident & Health,” said Giles Ward.

#### **ABOUT ACE**

ACE Insurance (Australia) is a member of the ACE Group of Companies®, a global leader in insurance and reinsurance. With a history dating back to 1792, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries and a strong presence in Asia Pacific.

ACE has a wealth of on-the-ground expertise backed by the organisation’s global reach and breadth of resources. Celebrating 25 years of insuring progress, ACE provides specialised and customised coverages including Marine, Property, Liability, Energy, Professional Indemnity, Directors and Officers, Financial Institutions, Utilities and Accident & Health. ACE delivers this wide range of quality risk management products backed by exceptional service to its broad client base. It is a major supplier of insurance protection to many of the country’s largest companies.

Additional information can be found at: [www.aceinsurance.com.au](http://www.aceinsurance.com.au)