



ace insurance

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**Press
Release**

PRESS RELEASE

ACE INSURANCE ANNOUNCES KEY APPOINTMENTS

Sydney: October 14, 2008 – ACE Insurance, a part of the ACE Group of Companies®, a global leader in insurance and reinsurance, announced today two key appointments to boost its strong presence in the Property and Financial Lines businesses in Australia. These niche areas requiring high levels of risk management expertise and capacity are core to ACE's offering where it is a recognized market leader.

Mr Justin Kleitz has been promoted to ACE Insurance's Financial Lines Manager Western Australia, following his work as Financial Lines Underwriter in the company's Melbourne office. Mr Kleitz has been with ACE Insurance for three years and has already taken up his position in Perth.

Mr Paul Martin, previously the New Zealand Property Manager, has been appointed as ACE Insurance's Southern Region Property Manager, covering Victoria, South Australia and Western Australia. Mr Martin has been with ACE Insurance for the last five years, commencing his work with the company in Queensland as Property Underwriting Manager, Queensland.

ACE Insurance's Chief Executive Officer Australia and New Zealand, Mr Steve Crouch, said "I am delighted to promote our employees to senior positions in the company, which continues to strengthen its position in the Property and Financial Lines sectors. Our ability to promote individuals from within the ranks shows ACE's depth of talent within the ANZ operations. We will continue to make senior appointments where required, so that our clients have access to high levels of professionalism in their dealings with ACE", concluded Mr Crouch.



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ABOUT ACE

The ACE Group of Companies® is a global leader in insurance and reinsurance serving a diverse group of clients. Swiss incorporated parent company ACE Limited has the A+ financial strength rating by both Standard & Poor's and AM Best. This rating is indicative of ACE's strong capital base and financial stability; key attributes in the business of risk. With a history dating back to 1792, the members of the ACE Group have offices in more than 50 countries and a strong presence in Asia Pacific.

ACE Australia delivers a broad range of quality risk products and exceptional service to large corporates and small to medium businesses. In Australia, ACE has a wealth of on-the-ground expertise backed by the organisation's global reach and breadth of resources. With over 50 years of operation in the Australian market, ACE is a major supplier of insurance protection to many of the country's largest companies.

To find out more visit www.aceinsurance.com.au

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