



ace insurance

Group Personal Accident & Sickness Insurance

Product Upgrade
Coverage Summary

GROUP PERSONAL ACCIDENT & SICKNESS INSURANCE

As a market leading provider of corporate A&H products in Australia, ACE is committed to providing clients and partners with coverage options to suit their needs. Striving for excellence is a core part of the ACE values. As part of our commitment to continuous improvement, we are very pleased to provide a host of additional covers to the ACE Group Personal Accident and Sickness (GPA) product offering.

The additional covers are part of the new standard GPA cover and apply to all GPA policies bound or renewed after 1 June 2010. You do not need to select these benefits in order to enjoy the additional cover they provide.

The benefits are designed to benefit the Policyholder, the Covered Persons and their families.

In addition, the GPA Policy has been updated to make it easier to understand and reference. To appreciate the difference, have a closer look at the new Group Personal Accident & Sickness Insurance Policy Wording and Product Disclosure Statement (PDS).

COVER AS AT MAY 2010

As follows is a summary of the covers contained in the PDS. Cover is subject to the full terms, conditions and exclusions contained in the PDS. Certain terms used in this summary are defined in the PDS.

Personal Accident and Sickness Cover

We will pay agreed lump sums or weekly benefits if a Covered Person suffers from an Event included in the Table of Events as a result of a Bodily Injury or Sickness. A number of further benefits may be payable in respect of the Event under the additional covers provided.

Benefits include:

- Accidental Death and Permanent Disability
- Weekly Benefits cover for Bodily Injury & Sickness
- Fractured Bones Benefits
- Loss of Teeth or Dental Procedures

NEW COVERS

For the Corporation/Policyholder

Mitigating reputational risk can trigger significant public relations expenses. Recognising the demand for protection in this area, ACE has added new targeted coverage, available under Policies bound or renewed after 1 June 2010. In addition, urgently replacing key employees who have a covered claim under Accidental Death or Permanent Total Disability (Event 1 or Event 2 under the Policy) is another critical task which can rapidly blow the corporate budget. Now ACE clients have cover.

Corporate Image Protection

If a Covered Person or group of Covered Persons suffer a Bodily Injury or Bodily Injuries (as applicable) and, in Our opinion, this is likely to result in a valid claim under the Policy with respect to Part A – Lump Sum Benefits for either:

- a) Event 1 – Accidental Death; or
- b) Event 2 – Permanent Total Disablement,

We will reimburse the Policyholder for costs (other than the Policyholder's own internal costs) incurred for the engagement of image and/or public relations consultants; and/or the release of information through the media. Costs must be incurred within fifteen (15) days of, and directly in connection with, such Bodily Injury(ies), to protect and/or positively promote the Policyholder's business and image. The maximum amount We will pay is \$10,000 with respect to any one (1) Event or set of circumstances and is subject to the Policyholder giving Us a signed undertaking that any amount paid to the Policyholder will be repaid to Us, if it is later found that a valid claim did not or will not eventuate.

Replacement Staff/Recruitment Costs

If a Covered Person or group of Covered Persons suffer a Bodily Injury and, in Our opinion, this is likely to result in a valid claim under the Policy with respect to Part A – Lump Sum Benefits for either:

- c) Event 1 – Accidental Death; or
- d) Event 2 – Permanent Total Disablement,

We will pay the reasonable costs incurred by the Policyholder for recruitment of replacement employees up to a maximum of \$5,000 for each Employee (\$15,000 in aggregate for all Employees). Costs must be incurred within forty-five (45) days and be necessary for the continuation of the Policyholder's business.

Visitors Benefit

If during the Period of Insurance, a third party visits the Policyholder's premises in a business capacity and sustains a Bodily Injury which would, had the visitor been a Covered Person, result in a benefit being paid under Accidental Death or Permanent Total Disablement (Event 1 or Event 2 under the Policy), We agree to pay a benefit of \$10,000 to the Policyholder.

For the Covered Person

In addition to the broad range of ACE cover, the following new elements have been added to GPA policies bound or renewed after 1 June 2010. The increased coverage is designed to support businesses in providing an outstanding level of care for Covered Persons and their families.

Funeral Expenses

If a Covered Person suffers an Accidental Death the Policy extends to cover the expenses of burial or cremation OR the cost of returning the Covered Person's body or ashes to a place nominated by the legal representative of the Covered Person's estate, up to a maximum of \$5,000.

Coma Benefit

If a Covered Person sustains a Bodily Injury which directly causes or results in a continuous unconscious state, and the Covered Person or such other person presents Us with a written opinion of a Doctor verifying that the Bodily Injury caused the Covered Person to be in such a continuous unconscious state, We agree to pay to the Covered Person or the Covered Person's legal representative \$50 per day or part thereof of continuous unconsciousness up to a maximum period of ninety (90) days. This benefit will be in addition to any amount paid under Personal Accident and Sickness cover.

Rehabilitation Expenses

On the occurrence of Temporary Total Disablement or Temporary Partial Disablement (Events 25, 26, 27 or 28 under the Policy) for which benefits are payable, We will reimburse expenses incurred for tuition or advice for the Covered Person from a licensed vocational school, provided such tuition or advice is undertaken with Our prior written agreement and the agreement of the Covered Person's Doctor. Compensation under this provision will be limited to the actual costs incurred not exceeding \$500 per month and will be payable for a maximum of six (6) months.

Chauffeur Services

If a Covered Person sustains a Bodily Injury or Sickness for which benefits are payable under Events 25, 26, 27 or 28, We agree to pay up to a maximum of \$1,500 for a chauffeur or taxi service to and from the Covered Person's usual place of work and the Covered Person's usual place of residence if the Covered Person recovers sufficiently to return to work but is certified by a Doctor as being unable to drive a vehicle or travel on public transport.

Orphan Benefit

If a Covered Person and their Spouse/Partner suffer an Accidental Death as a result of the same accident and they are survived by Dependent Child(ren) We will pay the Covered Person's estate an additional \$10,000 per each Dependent Child subject to a maximum benefit amount of \$30,000 with respect to any one (1) family.

Education Fund Supplement

If a Covered Person suffers an Accidental Death and is survived by Dependent Child(ren), We will pay the Covered Person's estate \$5,000 for each surviving Dependent Child subject to a maximum benefit amount of \$10,000 with respect to any one (1) family.

Partner Retraining Benefit

If a Covered Person suffers an Accidental Death or Permanent Total Disablement, We will pay, at the Policyholder's request, up to \$10,000 towards the actual costs incurred for the training or retraining of the Covered Person's Spouse/Partner:

- a) for the purpose of obtaining gainful employment; or
- b) to improve their employment prospects; or
- c) to enable them to improve the quality of care they can provide to the Covered Person,

provided that the Spouse/Partner is under the age of 65, the training is provided by a recognised institution with qualified skills in that area and all expenses are incurred within 24 months from the date that the Covered Person suffers the Bodily Injury.

Independent Financial Advice

If a Covered Person sustains a Bodily Injury for which benefits are payable under Events 1–9, We will pay for professional financial advice in respect of the payment of the benefit for Events 1–9. The maximum amount We will pay is \$5,000. Events 1–9 are: 1. Accidental Death; 2. Permanent Total Disablement; 3. Paraplegia or Quadriplegia; 4. Loss of sight of both eyes; 5. Loss of sight of one (1) eye; 6. Loss of use of two (2) Limbs; 7. Loss of use of one (1) Limb; 8. Permanent and incurable insanity; and 9. Loss of hearing in: –(a) both ears, (b) one (1) ear.

Important Note

ACE Insurance Limited ABN 23 001 642 020 AFSL No. 239687 (ACE) only provides general advice and does not take account of your objectives, financial situation or needs. To decide if the product is right for you, please review the Group Personal Accident & Sickness Insurance Policy Wording and Product Disclosure Statement (PDS) available from your local ACE Insurance office and consider whether the cover suits your needs. All cover is subject to the full terms, conditions and exclusions contained in the PDS.

ACE Insurance Limited

ABN 23 001 642 020, AFS Licence No. 239687

CONTACT US

Please contact the following should you have any queries:

New South Wales

28–34 O'Connell Street
Sydney NSW 2000
Tel : (02) 9335 3200
Fax : (02) 9335 3411

South Australia

Level 12, 81 Flinders Street
Adelaide SA 5000
Tel : (08) 8418 3000
Fax : (08) 8418 3010

Victoria

Level 16, 600 Bourke Street
Melbourne, 3000
Tel : (03) 9623 7222
Fax : (03) 9629 5058

Western Australia

Level 26, 44 St George's Terrace
Perth, WA, 6000
Tel : (08) 9325 2399
Fax : (08) 9221 1559

Queensland

Level 28, 10 Eagle Street
Brisbane QLD 4001
Tel : (07) 3221 1699
Fax : (07) 3221 4124

Email : A&HUWSupportunit.AU@acegroup.com

Website : www.aceinsurance.com.au



About ACE Insurance

ACE Insurance in Australia is a member of the ACE Group of Companies®, a global leader in insurance and reinsurance. With a history dating back to 1792, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries and a strong presence in Asia Pacific.

ACE has a wealth of on-the-ground expertise backed by the organisation's global reach and breadth of resources. Operating in Australia for over 50 years, ACE provides specialised and customised coverages including Marine, Property, Liability, Energy, Professional Indemnity, Directors and Officers, Financial Institutions, Utilities and Accident & Health. ACE delivers this wide range of quality risk management products backed by exceptional service to its broad client base. It is a major supplier of insurance protection to many of the country's largest companies.