

Financial Lines Fact Sheet

August 2008

ABOUT THE ACE GROUP

The ACE Group of Companies® is one of the world's largest providers of commercial property and casualty insurance and reinsurance. Zurich-based parent company ACE Limited has the A+ financial strength rating by both Standard & Poor's and AM Best. This rating is indicative of ACE's strong capital base and financial stability; key attributes in the business of risk.

With a history dating back to 1792, ACE is distinguished by its underwriting expertise, superior claims handling and global franchise – a physical presence in more than 50 countries and a strong presence in Asia Pacific.

ABOUT ACE AUSTRALIA

Operating in Australia for over 50 years, ACE Insurance Limited (Australia) is a member of the ACE Group of Companies®, one of the premier providers of insurance and reinsurance. Assigned a financial strength rating of 'A' by Standard & Poor's, ACE in Australia provides specialised and customised coverages including marine, property, liability, energy, professional indemnity, directors and officers, financial institutions, utilities and accident and health. ACE delivers this broad range of quality risk products backed by exceptional service to large corporations as well as small to medium businesses.

FINANCIAL LINES

The ACE Financial Lines unit comprises a team of underwriting professionals who are able to leverage ACE'S global strengths in this business area to develop global and local solutions according to the client's needs. With representation throughout Australia, the ACE Financial Lines unit is able to offer customized solutions to local clients through a comprehensive suite of products.

KEY PRODUCTS

Professional Indemnity Insurance (PI)

ACE's Professional Indemnity Insurance policy offers protection against negligent acts, errors and omissions of individuals and businesses that provide advice or design services to clients.

Directors & Officers Liability Insurance (D&O)

ACE's Directors & Officers Liability Insurance policy offers protection to company executives against an actual or alleged wrongful act committed in their official capacity as directors or officers of the company.

Prospectus Offering of Securities Insurance (POSI)

Companies may undertake the public offering of securities for many reasons and in many forms, whether they are undergoing an Initial Public Offering (IPO) or performing alternate capital raising activities such as share based acquisitions, debt issuances, demergers and reverse takeovers.

ACE's Prospectus Offering of Securities Insurance policy offers a conveniently bundled insurance solution that takes into account the unique liability exposures of the company and its executives, as well as the selling and controlling shareholders who may be involved in such capital raising activities.

Investment Managers Insurance (IMI)

Investment managers, investment advisors, fund managers and responsible entities operate in an increasingly volatile and hostile environment.

ACE's Investment Managers Insurance policy offers an insurance solution for exposures relating to:

- Directors & Officers Liability Insurance;
- Professional Indemnity Insurance for investment services offered by investment managers and advisors; and
- Crime Insurance to protect the investment managers and funds from theft by employees or third parties.

Management Liability Insurance

Privately owned companies have unique coverage requirements. The executives are usually the shareholders. This means that coverage for actions made against the company itself are just as important to the executives as actions made against the executives personally.



ace insurance

ACE's Management Liability Insurance policy offers an insurance solution for exposures relating to:

- Directors & Officers Liability Insurance;
- Company Liability for actions made against the company itself;
- Crime Insurance to protect against theft by employees; and
- Employment Practices Liability for employment related actions against the executives or the company.

OUR STRENGTHS

- Local capabilities backed by global reach and underwriting excellence;
- Significant capacity;
- Custom tailored and cost-effective solutions;
- Long term focus on client relationships;
- Local efficient claims handling capabilities; and
- Primary and excess capabilities.

CONTACT US

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IMPORTANT NOTE:

This brochure is intended to provide only a general description of the insurance policies offered by ACE and is not intended to modify the actual provisions of any wording. Exclusions and conditions apply to the covers described in this Fact Sheet and we recommend that a potential purchaser thoroughly examine our policy offered and consult with an appropriate expert to be certain of the precise nature of its details. This brochure is designed for use by brokers and / or insurance agents only. Potential purchasers should contact their broker and / or insurance agent for further advice.



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