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**News
Release**

FOR IMMEDIATE RELEASE

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ACE NAMES JOHN KEOGH VICE CHAIRMAN

ZURICH -- August 12, 2010 -- ACE Limited (NYSE: ACE) announced today that John Keogh, Chairman, Insurance – Overseas General, has been named to the additional position of Vice Chairman, ACE Limited and ACE Group Holdings.

Mr. Keogh's responsibilities encompass ACE's property and casualty and accident and health insurance operations outside North America, which include retail broker-distributed business in Europe, Asia, Latin America, the Middle East and Africa; and wholesale-broker distributed business via a London-based international excess and surplus lines company.

"We are pleased to name John vice chairman in recognition of the significant contributions he has made to ACE and to acknowledge the important role he will continue to play in our company's future around the globe," said Evan G. Greenberg, Chairman and Chief Executive Officer, ACE Limited. "Our local presence globally has benefited greatly from John's leadership, underwriting judgment and thoughtful approach to building an international insurance franchise."

Mr. Keogh, who has 25 years of property and casualty insurance experience, joined ACE in 2006 in his current role.

Celebrating 25 years of insuring progress, the ACE Group is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited (NYSE:ACE), a component of the S&P 500 stock index, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at www.acegroup.com.

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